

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 627 - HB 1239

March 27, 2009

SUMMARY OF BILL: Increases, from 30 to 60 days, the time frame in which a purchase-money security interest must be perfected.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- Increasing the number of days from 30 to 60 will have no impact on the regulatory activities of state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in cursive script, reading "James W. White".

James W. White, Executive Director

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